The President of the Association Emphasizes the Danger of Overturning Our Finances - David B. Hill Speaks on the Currency Question - A Three-Days' Convention RICHMOND, Va., Oct. 2.-The Twenty-sixth Annual Convention of the American Bankers' association opened here at the Hotel Jefferson lo-day. President Walker Hill of St. Louis called the first session to order at 10 o'clock Rev. Dr. William E. Evans, an address of welcome was delivered by Gov. Hoge Tyler. Other remarks in welcome to the association were made by the Hon. Richard M. Taylor, Mayor ond, and by Virginius Newton, President of the Richmond Clearing House Association. Mr. Newton's speech was, in part, as

"The promise of the Republican party to this country of such legislation as would insure use sound currency takes shape, after nearly four years of weary waiting, in the act of March 4 1900. This law, as originally drafted in the lower house of Congress, carried features wise and beneficent, all of which were either struck out or so modified by the Senate as to nake abortive the whole scheme of a more stable currency. It is an open secret that we are no more committed to a gold bads now than before the passage of the act; that every bond of the Government, save the 2 per cents of 1808, is payable in coin, gold or silver; that private contracts without a special agreement o pay in gold are payable in silver; that our Over currency will be increased by some fortyave millions and we shall have, in all, some seo millions of silver worth 47 per cent. on the dollar to keep at a parity with gold, and not a edintilla of authority for a gold reserve to maintain this parity. The sole benefit we gain from this act is the separation of the issue and of \$188,328 in surplus. Persident Gould points redemption department from the general treasury funds and the privilege to fund all bonds except the 4 per cents of 1925 into a 2 per cent.

bond payable specifically in gold." Secretary James R. Branch of New York, in his annual report, stated that the association has now 4,500 paid memberships, representing an aggregate capital, surplus and undivided profits, of \$1,412,481,466 and combined deposits of \$5,168,377,728. The figures do not include the capital and deposits of 432 members who are orivate hankers

The association has increased nearly 300 per cent. since Oct. 1, 1895, when 1,611 memberships were reported. During the past year 234 members were lost through failure, liquidation and withdrawal from the association, and 519 new members have joined. The combined assets and deposits of the banks in membership show an increase of \$849,299,675 over

and sie new members have joined. The combined assets and deposits of the banks in membership show an increase of \$849,299,675 over the figures of last year.

The address of the President, delivered this afternoon, was in part as follows:

"Since our last meeting a step—though not as long a one as I had hoped for—has been taken toward fixing gold in the monetary scheme of this country. I refer, of course, to the Act of Congress, approved March 14, 1900. It authorizes an increase in the national bank drouglation and leaves undisturbed our ten different kinds of money, and it should, therefore, not offend, though it may not satisfy, the monetary expansionist. This action leaves the standard silver dollar a legal tender to any amount in payment of all debts, public and private, except where otherwise expressly stipulated by contract. It provides that nothing in it shall be construed to affect the legal tender qualities "as now provided by law of the silver dollar, or of any other money coined or issued by the United States."

Therefore, all private contracts prerely providing for the payment of "dollars" can still be discherged by the payment of silver dollars, Sherman certificates and greenbacks; that is, it has not affected the standard of private contracts. It has, however, provided that something over \$839,000,000 out of about \$1.028,000,000 of Government bonds bearing \$3, 4 and 5 per cent, interest, and payable in "coin," may be refunded into 2 per cent, gold bonds. That is, to be assured of gold in payment of the interest and principal of these bonds they must be readjusted, as it were, into 2 per cent, obligations on a 1s to 1 or 50 per cent, sais, as you may say, so far as interest is concerned. In other words, the act declares that "coin" in the bonds referred to shall mean "gold" if the holder will accept in exchange for his present \$3, 4 and 5 per cent, bonds others bearing, on the average, less than half the interest he is now receiving; and if he will not accept such readjusted bonds he may still be pa still remains unfunded cent, bonds about per cent, bonds about source, of the \$839,000,000 that may be exchanged for per cent. "gold" bonds Having provided for the possible issue of \$859,000,000 of gold bonds common prudence demanded that our gold reserve should be strengthened, and this control of the strengthened in the str goid reserve should be strengthened, and this the act has done, but it falls far short of estab-lishing the gold standard in this country, and does not secure it against the policy of a Presi-dent or Secretary of the Treasury hostile to gold.

gold.

One of the interesting reports made to-day was that from the Committee on Education. It was stated that the young men employed in the banks throughout the country have evidenced a desire to avail themselves of the opportunities for training which will help them to work with more intelligence. In many instances bank clerks' associations have taken up reading courses, hired lecturers and adopted other means for mental development. The committee is aiding these associations and has plans for establishing a general reading course and lecture bureau.

At the evening session David B. Hill of New

At the evening session David B. Hill of New York discussed the currency question. The convention will be in sessi on for three days.

TIED UP FOUR LINES OF CARS. Accidents Began in West 59th Street and Con

The plough of a southbound Amsterdam ave mue trolley car got twisted in the slot last night as the car was rounding the curve from Columcame to a standstill with one corner of the front came to a standstill with one corner of the front platform projecting over the Fifty-ninth street crosstown tracks while a corner of the rear platform was over the northbound avenue track. That tied up the Ninth avenue horse cars, the crosstown cars, the Columbus avenue cars and the Amsterdam avenue cars from 6 o'clock to 7 o'clock and all the cars ware full too.

Ten minutes after the tie-up was undone a fre at 213 West Fifty-third street blocked the Columbus avenue cars again. As soon as the firemen got out of the way a loaded express wagon broke down in the same block and stopped the same cars, both ways, for half an hour.

The Fire Department's request for two new areboats and the request of the Department of Correction for a new steamboat were before the Board of Estimate vesterday. Many improvements recommended by the State Board of Charities, including new dormitories, a separate lodging house for homeless women, nurses' homes, fire apparatus so swell the estimate of the Department of Charities that with increased expenses under the prevailing rate of wages law the total is \$2,484,000 or 30 per cent. more than last year.

Northern Pacific Board.

The voting trust of the Northern Pacific Rail-

Contracts have been awarded by the Philadelphia and Reading Railroad for 25,000 tons of steel rails at \$26 per ton. One-half of this order will be supplied by the Pennsylvania Steel Company and the other half by the Lackawanna Steel Company, at Scranton.

The Seaboard and Roanoke Railroad

NORPOLK, Va., Oct. 2 .- The stockholders of the Seaboard and Roanoke Railroad held their annual meeting at Portsmouth to-day. All the stock was represented. President John Skel-ton Williams and the present directors were

NEWPORT NEWS, Va., Oct. 2 -The North German Lloyd Line has awarded the contract to a local yard for rebuilding the steamship Main-destroyed in the Hopoken fire. The work will occupy a year.

Tin Plate Not Yet Agreed With Union. The Tin Plate Workers' International Protec tive Association has not yet come to an entire agreement with the American Tin Plate Company, but may do so to-day.

IF YOU OWN REAL ESTATE you are naturally interested in the condition of the market. THE SUN gives this each day in its entirety.—Adv. NEW YORK RICE SYNDICATE

Wante to Buy Entire Crop of Southern States -Capital Said to Be \$7,500,000. NEW ORLEANS, La., Oct. 2.—Meetings of rice growers have been held in Beaumont, Crowley and other towns in the rice district of Louisiana and Texas, at which the proposition made by the New York syndicate to buy up the entire rice crop was submitted. It seemed to meet with the approval of the farmers and it is said that 90 per cent. of the rice growers of South Carolina, Georgia, Louisiana and Texas have agreed to the plan and signed the contract, engaging to sell all the rice they may grow for the next four years to the New York syndi-

Messrs. Anderson Herd of New York and C. Messrs. Anderson Herd of New Messrs. Anderson Herd of New Messrs. Anderson Herd of New Messrs. Could be a cash capital of \$7,500,000.

Mr. Heard, in explaining his purpose, stated that his company would be organized under the laws of Louisiana, with headquarters at Crowley. The purpose of the company is to contract with the rice farmer for all of his rice for four years to come, with an option to extend four years more if desired by the company, and to pay a stated price for the rice during the existence of the contract.

So far no opposition has developed to the movement to concentrate the rice business, and the farmers seem to be unanimously in favor of it, as it assures them a good price for their product and freedom from fluctuations. The New Orleans rice brokers are likely to raise an objection, as it will largely shut them out of their business. The agreement will probably be perfected this week, but it can scarcely be put in operation until next season, as the bulk of the present rice crop has already been marketed. C. Dusen of Crowley, La., represented the syndi-

ST. LOUIS SOUTHWESTERN.

President Edwin Gould Predicts a Large

Traffic for This Year. The annual report of the St Louis and Southwestern Railroad, which President Edwin Gould submitted to the shareholders at their annual meeting in St. Louis yesterday, showed but a small increase in earnings and a decrease out, however, that there was a very heavy out. however, that there was a very heavy shortage in the cotten crop throughout the country tributary to this line which caused a loss of about \$225,000 in revenue Large expenditures for permanent betterments were made out of the earnings last year, and it is anticipated that the equipment will be taxed to its utmost to handle the traffic offered this fall and winter. The gross earnings last year were \$5,908,204,an increase of \$45,936; the operating expenses and betterments were \$4,156,073, a decrease of \$53,005, and the net earnings were \$1,752,211, an increase of \$98,961. The total income was \$1,847,896, and after paying all fixed charges a surplus remained of \$270,292, which is \$138,323 less than the surplus of last year.

year.

By agreement the hearing before Justice Lawrence here on an application of London stockholders for an infunction to restrain the annual election of directors was postponed from yesterday to to-merrow. Plaintiffs allege that the minority stockholders do not get the representation they are entitled to under the Missouri law.

SOME BOND ISSUES PUT THROUGH Aldermen Stall Hall of Records, Bonds Again

-Collared Councilman Angry. In obedience to orders from the Democratic Club, backed up by three Supreme Court orders to show cause why mandamus should not issue, the Councilmen and Aldermen yesterday voted to authorize bond issues to compensate the former owners of the land condemned for former owners of the land condemned for Hamilton Fish and Jefferson parks. Bonds in excess of \$2,600,000 were authorized.

The Municipal Assembly did not obey orders without a protest. The sergeant-at-arms of both houses had to scurry around for votes and Councilman Murray was so enraged at being arrested and brought to the Council chamber that he made a speech about constitutional rights. Bond issues for the installation of water mains in Harlem and The Bronx and for a pumping station on Jerome avenue were authorized in the Council and the removal of the Dewey Arch after election was provided for. Bond issues for water mains in Brooklyn and for the new East River bridge were voted upon and lost and then reconsidered, so that the resolutions retained their places on the calendar. In the Aldermen's chamber the Hall of Records bond issue did not get the required two-thirds vote.

PLUCKY FARMER BALDWIN DEAD. Hired Man He Shot in Defending His Daughter Living Yet With a Shot Hole in His Chest.

Horace Baldwin, the plucky old man of Unionville, N. J., who defended his home against the assault of his former servant, Thomas Doyle, on the night of Sept. 18, died Thomas Doyle, on the night of Sept. 18, died vesterday from the bullet wounds which Doyle Indicted with a revolver while traing to force his way into the house to kill Miss Grace Baidwin. The old man shot Doyle through the chest just inside of the left shoulder and his suspender buckle was taken out of his body through his back, but Doyle is living yet and may be indicted for murder. The old man's gun was charged with bird shot and this tore a two-inch hole through Doyle. The farmer was hit in the breast, the right leg and in the right shoulder with heavy bullets. In spite of loss of blood and the pain of his wound, Doyle walked eight miles before he was found in an areaway by a Newark policeman.

SEAGOING DREDGE LAUNCHED. To Be Used in the East River-Christened by

Miss Onderdonk. BALTIMORE, Md., Oct. 2 .- One of the two dredges being built by the Maryland Steel Company for the Metropolitan Dredge Company was aunched this afternoon from the ways of the builders at Sparrow's Point. Miss Onderbuilders at Sparrow's Point. Miss Onder-donk, daughter of Mr. Andrew Onderdonk, Vice-President of the Metropolitan Company, christened the vessel Thomas. The Thomas is similar to the dredger used at the mouth of the Mersey River. She is the largest sea-going, self-propelling dredge in this country, and her owners will employ her in dredging the East River channels, New York harbor, for which they have received the Government contract.

THE 93D REGIMENT COLONELCY. Gen. Barnes Is Still Undereided as to Its Acceptance.

contract.

There will be a meeting of the officers of the Twenty-third Regiment at the Bedford Avenue Twenty-third Regiment at the Bedford Avenue Armory in Brooklyn next Monday night to consider again the long-pending question of the election of a Colonel. Several months ago Gen. A. C. Barnes was unanimously requested to accept the command, and he has still the offer under consideration.

"A complication of circumstances stands in the way of a selection of a Colonel for the regiment at this time," Gen. Barnes said yesterday.

"It is a peculiar complication, which may be removed any day. I have not yet decided to accept or decline the offer of the Colonelcy."

WALKED IN TO BE ARRESTED.

First Hotel He Tried.

"A. B. Wilson, Baltimore," registered at the Murray Hill Hotel yesterday just after W. H. Burns, the hotel detective, had finished looking at his picture on a circular from Washington, way Company reflected the board of directors yesterday except that Robert Bacon of J. P. Morgan & Co. succeeds the late Charles H. Coster of the same firm. The directors will meet next Wednesday to elect executive officers.

Bradian Bays Steel Patts.

Gavel Presented to Justice Blanchard. Before Justice James A. Blanchard of the Supreme Court left his private chambers to go on the bench yesterday morning a gavel was on the bench yesterialy morning a gavel was presented to him by his friends from the Twenty-ninth Assembly district. A gold band around the lvory gavel states that it is presented as a token of affection and esteem. It bears the names of the committee in charge of the affair Alfred L. M. Bullewa, Emanuel W. Blooming-dale and James M. Sheffield.

New President of the Clearing House. George F. Baker, President of the First National Bank, was elected President of the New York Clearing House Association at the annual York Clearing House Association at the annual meeting yesterday. Henry P. Davison, Vice-President of the Liberty National Bank, was elected Secretary, and William Sherer was reelected manager. The new Clearing House Committee consists of Frederick D. Tappen, Henry W. Cannon, J. Edward Simmons, Williams, Vash and George G. Williams.

liam A. Nash and George G. Williams.

Yom Kippur, the Hebrew Day of Atonement, began at sundown last night and will last until began at sundown last night and will last until sundown to-night. It is the most solemn feast in the Hebrew religion, and is strictly observed by Jews the world over. During the twenty-four hours of its observance the faithful are forbidden to eat or drink, to change money or to sign their names or do writing of any kind. Bankers and Brokers.

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Diridends and Interest.

AMERICAN WOOLEN COMPANY. Notice is hereby given that a dividend of One and Three-quarters (194%) Per Cent on the preferred capital stock of the American Woolen Company will be paid on the 15th of October, 1900, to stockholders of record on that day. The transfer books for pre-

ferred stock will be closed at the close of busines

October 3rd, 1900, and will be reopened October 16th, 1900. WM. M WOOD, Treasurer. THE GALLATIN NATIONAL BANK
of the City of New York.
The 186th Consecutive Semi-Annual Dividend.
New York, Sept. 26, 1900.
The Directors of this bank have this day declared a dividend of FIVE PER CENT. and an extra dividend of ONE PER CENT., free of tax, payable on and after Oct. 6th proximo. The transfer books will remain closed until that date.
SAMUEL WOOLVERTON, Cashier.

Clections and Meetings.

COFFICE OF

ERIE RAILROAD COMPANY.

New York, September 24th, 1800.

THE ANNUAL MEETING of the Stockholders of the Erie Railroad Company for the election of Directors and the transaction of such other business as may come before the meeting will be held at the office of the Company, No. 21 Cortlandt Street, in the City of New York, on Tuesday, October 19th, at 11:43 A. M. The polis will be open at 12 o'clock noon, and remain open until 2 P. M. of that day

The Transfer Books of both Common and Preferred Stock will be closed at 3 P. M. on Friday. September 28th, 1900, and will be opened at 10 A. M., on Wednesday, the 10th day of October next

By order of the Board of Directors.

J. A. MIDDLETON Secretary.

THE JUAREZ COMPANY. Notice is hereby given that the Annual Meeting of * Stockholders of The Juarez Company will be id at the office of the Company, 45 Walistreet, Room New York City, on Tuesday, October 16, 1800, at o'clock noon, for the election of Directors and the

12 o'cheek noon, for the election of Directors and the transaction of such other business as may properly come before the meeting. W. A. ADAIR, Secretary. NEW YORK, October 2nd. 1900. financial.

12 PER CENT. A YEAR.

We are paying monthly dividends at the rate of tweive percent. a year Old established business, stock one dollar a share, non-assessable. Address TREASURER, P. O. box 520, Providence R.

BROOKLYN R. T. BONDS. A Plan Proposed for Shifting the Securities

and Saving the Premium. The Brooklyn Rapid Transit Company is considering a plan for a readjustment of bonds to gain the advantage of the premium on some of the issues. The profit to the company should the plan succeed would be in the neighshould the plan succeed would be in the least-borhood of \$300,000. The company owns about \$9,000,000 of bonds issued by the various com-panies in the system. The securities are partly held in the treasury of the company. Those of the Queens county and Suburban and the Brooklyn City road are deposited as a guarantee of the payment of the dividends on the Brook-lyn City's stock.

of the payment of the dividends on the Brook-lyn City's stock.

Some months ago a proposition was un-officially made to the directors of the Brooklyn City company to take from the guarantee fund the bonds originally deposited and to sub-stitute for them bonds of the elevated systems equal in market value. No answer has yet been received, but the matter, it is said, is being considered by the directors.

No Change in Southern Pacific Control.

Officers of the Southern Pacific Railroad were emphatic yesterday in their denial of a story said to have originated in London, that the control of that property was to pass to a syndicate headed by J. P. Morgan & Co. The following statement was authorized: "The basis of constatement was authorized: "The basis of con-trol, according to the story, lay in taking up from Speyer & Co. loans to the late C. P. Huntington. No such loans exist and the hold-ings of Southern Pacific stock were specifically disposed of in his will." Chairman Charles H. Tweed characterized as "moonshine" the re-port from Philadelphia that First Vice-Presi-dent James McCrea of the Pennsylvania lines west of Pittsburg was to become president of the Southern Pacific.

Money in Circulation on Oct. 1. WASHINGTON, Oct. 2.- The amount of money of all kinds in circulation in the United States on Oct. 1 was \$2,113,294,983, which, based on a population of 78,227,000, was a per capita circulation of \$27.51. The sum named does not include \$275,155,372 held in the Treasury as assets of the Government or \$821,710,005 in gold, silver and notes held for the redemption of a like amount of certificates outstanding.

Advance in Grain Rates. Traffic managers of all of the eastbound lines out of Chicage have been summoned to meet in that city to-day to make the usual autumn advance in grain rates. An advance of two cents a bushel on both domestic and export grain has virtually been agreed upon.

Court Calendars This Day.

Appellate Division—Supreme Court—Nos. 23, 27, 46, 48, 49, 57, 58, 69, 65, 70, 71, 75, 76, 79, 82.

Supreme Court—Special Term—Part I.—Motion calendar called at 10.30 A. M. Part II. Exparte matters. Part III. Clear, Divorces—Nos. 1587, 1585, 1589, 1599, 1591, 1592, 1593, 1594, 1594, 1594, 1479, 1478, 1477, 1480, 1558, Part IV.—Clear. Law and Fact Nos, 1417, 1334, 1140, 1075, 1220, 785, 866, 807, 808, 809, 1854, 1274, 1375, 1365, 1344, 1447, 1469, 1556, 1361. Part V.—Clear. Cases from Part IV. Part VII.—Clear. Cases from Part IV. Part VII.—Clear. Cases from Part IV. Part VII.—Clear. Nos. 1624, 1942, 1935, 2255, 837, 509. Part VI.—Clear. Nos. 1624, 1942, 1935, 2255, 837, 509. Part VI.—Clear. Nos. 1624, 1942, 1935, 2255, 837, 509. Part VII.—Clear. Nos. 1624, 1942, 1935, 2255, 837, 509. Part VII.—Clear. Cases infinished. Cases from Part III. Part V.—Cases unfinished. Cases from Part III. Part V.—Clear. Cases from Part III. Part V.—Clear. Cases from Part III. Part V.—Clear. Cases from Part III. Part VII.—Clear. Nos. 1832, 1915, 1921, 2092, 1250, 1230, 2047, 3965, 4054, 1019, 1920, 2014, 1922, 2023. Part VIII.—Clear. Cases from Part VII. Part X.—Clear. Nos. 134, 1357, 1359, 1364, 1362, 1363, 1371, 354, 381, 695, 720, 1216, 1096, 1164, 1166, 616, 309, 643, 757, 762, 251, 293, 1094, 1098, 1166, 1168, 1164, 1164, 6164, 309, 643, 757, 762, 251, 293, 1094, 1098 Court Calendars This Day. 1160, 1172, 1187, 1191, 1116, 1110. Part II.—Clear. Nos. 2439, 1307, 1313, 1316, 1324, 1341, 1357, 1359, 1361, 1362, 1363, 1371, 343, 917, 995, 1032, 1062, 1063, 993, 1037, 955, 897, 437, 1064, 1065, 898, 903, 450, 1046, 1046. Part III.—Clear. Nos. 593, 667, 988, 747, 287, 473, 710, 1013, 1119, 761, 1001, 772, 1123, 1124, 1175, 1177, 1178, 1179, 1180, 1402, 1448, 1473, 1474, 1475, 1476, 1477, 1478, 1479, 1480, 1481. Part IV.—Clear. Short causes—Nos. 2587, 1785, 2404, 2595, 2502, 2503, 2410, 2464, 1902.

FINANCIAL AND COMMERCIAL.

TUESDAY, Oct. 2. The stock market dropped back into a condition of inanimation to-day. The dealings fell off to less than 200,000 shares and at times the speculation was absolutely at a standstill Prices as a rule receded, as they frequently do when even professional operators share a lack of active interest in the market. A fair inference from the state of the market to-day is that the speculators who bought stocks last week, and possibly to a limited extent yesterday forenoon, have taken their small profits and therefore discontinued their manipulation on the long side. On the other hand operators for a decline were pretty thoroughly driven out of their ventures last week, and, having been discomforted, seem disinclined to renew aggressive tactios. While the majority of the list closed lower than yesterday, the declines did not exceed fractions except in a few cases These were Tennessee Coal and Iron, Sugar Refining, Pennsylvania and several of the less active issues. The course of the market for Tennessee Coal and Iron indicates very plainly that the maintenance of dividends upon the stock at the rate of 8 per cent: per annum is improbable. The monthly statements of the company show a decided falling off in net earnings, resulting from the reaction in the iron trade, and until a recovery in the iron industry is under way the management of the Tennes see Coal and Iron Company may consider it wise to adopt a conservative policy irrespective of the large earnings made earlier in the year. The virtual confirmation of reports that the New York Central company is about to lease the C., C., C. and St. Louis Railroad resultedi higher prices for the stocks of that company, for New York Central and for the shares of its subordinate lines, namely "Nickel Plate" and Lake Erie and Western issues. The dealings in these were not large and were probably in the main for speculative account. The only stocks in which the transactions were in excess of 10,000 shares were Union Pacific common, Sugar Refining and Northern Pacific common. Moderate covering of shorts was responsible for a fractional improvement in the price of the last named. The developments affecting values were meagre. The foreign exchange market continued weak at even lower rates than yesterday. At the same time the European money markets do not reflect apprepension that they may be drawn upon to settle balances due this country. The more confident feeling regarding the continuance of the present Administration seems to be gaining strength in Wall Street, but as a factor in speculation this development appears to have spent ts force. The absence of explicit news from the anthracite coal regions was a negative factor. The closing was irregular, with heaviness predominating. New York Stock Exchange-Sales Oct. 2.

UNITED STATES AND STATE BONDS (IN \$1000s). 5 U S 5s. c 1 1 3 34 1 U S of Mexico S P 5a 96%

CLOSING PRICES OF UNITED STATES BONDS. Bi4. Asked. Bi4. Asked. US 44. r. 104 104% 1925 134% 135% BIL Alked 1950 104 US 25, c, US 45, c, 1930 104 104 1925 1341 1341

U S 28 r. 1908. 1918.....109 109% 1904....118% 114 US58, a 1908 US 58, a 1918....109% 110% 1904....113% 114 U S 38, a 1908 U S 3-658, r. 1907 114% 116% 1924 DC123 -1907.....114% 115%

Total sale of bonds (par value) \$896,000. RAILROAD AND OTHER SHARES High Low Clas No. est. est. imp. Chigs. 860 Am C&PCo 15 1414 15 160 Am C&Pp. 60 60 60 100 Am Coal....150 150 150 60

250 Am Cot Oil.. 34 33% 500 Am Ice..... 33% 32% 33% + 100 Am Lin Oil. 9% 9% 200 Am Smelt. 36% 36% 100 Am Smelt p 88 88 125 Am St Hoop 18 19045 Am Sugar .. 11774 11684 117 3 0% 724 - 4 115 Am S&Wp 7214 7214 400 Am Tin Pip 81 2920 Am Tob Co. 8914 88% 88% 220 Anaconda.. 42 27% 2736 -4880 A T&SF. 28 6814 4800 Balt & Ohio. 6 9% 1180 Balt & Op., 7914 7814 9595 BrknRapT 5114 5016 00% - % 2550 Can South... 51% 49% 86% 86% 5114 +2 86% + 6935 Ches & Ohlo 28% 27% 27% 200 Chi & NW., 161% 161% 161% 5750 Chi Bur & Q1244 1234 1234 100 Child L... 21% 21% 21% +1% 500 Child Lpf. 55 53 55 +2 300 Chil&Lpf. 55 53 55 +2 6860 Chi M&St P114% 11314 114 + 3 1230 Chi Ri & P. 106 105 4770 CCC & St L 6314 62 900 CCC & StLp1144 1114 1144 +24 850 Col Fuel & L 31% 31% 31% - 16 220 Col. South'n 5% 100 Col So 2d pf 15 15 613 Con Gas.... 165 16414 16414 - 14 120 Con Tobac. 24% 24% 24% 175 -216 100 DelLac&W .. 175 175 100 Den & R.G. 1814 18% - % 66% 200 DendeR G pf 6614 6 6 14 350 Erie 1st pf., 3314 3314 3314 + 14 200 Erie 2d pf., 17 400 Gen Elec ... 136 136 150 150 + % 220 Great Nor pf 1 5 0 100 Hock Val... 3114 215 Int Paper... 1834 3114 400 Int Paper p. 631/2 300 Inter Power. 281/4 6214 104 Iowa Cent., 1714 1714 9¼ 29¾ 1400 L E & West 31 200 Long Island 65 7 134 8 734

210 M K & T pf 27% 2810 Mo Padina 48% 4 814 4814 32% 600 Nat Bis Co. 3 2 34 550 Nat Lead .. 200 Nat Lead pf 222 Nat Steel pf 82 371 Nat Tube. . 4 534 4 576 + 34 215 Nat Tube p. 9314 9314 9314 13314 300 N J Central 1 3 314 13314 -11 2316 NY Central, 129's 1284 129 1 1 3 6 1176 + 100 NYC&SL2p 32 100 NYL&W. 130% 130% 130% 1250 Nor & West. 3414 18350 Nor Pac 4794 484 Nor Pac pf. 6896 34 34 46% 4714 550 Ont & West 20% 20 20 600 Pac Mall ... 30% 30% 1940 Penn R R., 1284 127% 127% 6225 Peo Gas 86% 984 Pres Sti Car 3714 212 Reading.... 1096 36% 37 1720 Reading 1 p 64% 5496 5496 200 Reading 2 p 2514 200 Rep Steel ... 111/6 100 Rep Steel pf 61% 1114 6 154 100 Sloss Shef p 6 1 61 250 St L S W ... 11% 1900 St L S W pt 28% 1 114 1116 -27% + 27% 32% 3060 South Pac. 32% 3214 2000 Sou Hy Co. 1116 1 1 62 5214 25% 7212 Tenn C&L 54% 14% 1 4 94 14% 240 Third Av R. 1 10 100 Union B & P 10% 10% 10% 63% 550 U Bag & Pp 64% 63% 5734 5714 1625 Union Pacp 7314 1445 US Leather 1016 934 6734 818 US Leath p 6814 450 U.S. Rubber 29 1450 Wabash.... 714 29 29 1450 Wabash 2150 Wabash pt. 18 110 W&LE... 84 1716 1794 110 W&LE... 84 84 1300 W&LE2p 2314 2214 2314 200 Wis Cent pf 31 Total sales of stocks, 184 260 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS. Bid. Arked.

100 M & St L ... 52

ing. Ch'ga.

52

Amai Cop 85% 85% G W Loan. 100% 100% Am WCoc 12% 13% Hav C Coc 70 HayCConf 39 Am G bds. 104% 104% Ill Trans. B&NYF 17% 19% Inter SP e 16 B&NYFbd 82 14 Nat Gram. 20 263 B Col Cop. 1 036 BW Loan, New Eng T 836 premium 4 Otis Ele c. 25% Otis Ele pf C& A subs 1 0 2 1024 PG&ECof 93 Ospe.. 99% 101 30 PG& ECo C&Anas 92 Com Air... 27 7% of Ostock 274 30 Con Equip Rub G c... 28% 29 Rub G pt.. 74 76 Con Gas 4 85 90 Rub G pt.. 74 76 RBPc.-100 105 Dis of A. . 4 Dis of Apr 18 4 96 SC LAHCIIS Elec B pf .. 26 Stan Oli .. 534% 536 StorPower 10 Blee V pf. 35 Flee Pneu. 29 Flem C&O 22 214 24 Union Cop Gen Car... 4% BOSTON CLOSING QUOTATIONS. Bid. Asked. Bid. Asked

3% 4% NY ANE Boston L'd Brook'neL 2½ — 1st 7s...113 E Bos L'd. 7½ 8 Adventure 3½ 1st 7s. ... 1 1 3 W End L. 114 136 Allouez ... Am T&Tel 137% 138% Arcadian. 18 -- Arnold ... 314 Erte Tel... 96 N Eng Tel 123 124 Atlantic... 22 NEG&CS 11% 12 Baltic. ... 20 Bos El L. -- 170 Bingham. 115 C S Y c... 135 137 Bonanza. 80 170 Bingham. 11% 12 Bos & Mon 3 18 320 CSY pf. 126 -- Bos & Mon 318 Dom Coal. 38% 39 Butte & B 54 Gen Ele pf 139 140 C& Hecla. 745 750 -- Centennial 1 4 74 Cochiti.... 814 Merg'nt'ler 178 184 Franklin. 13 U S Oil.... 15% 15% Isle Royal. 28% 29 29 Mass..... 23% Mohawk . 15% 16% -- O C (cop'r) 2% 65 Old Dom ... 17% Bos & A.. 244 246 Osceola... 66 189 Parrott ... 42 4.234 Boston El. 146 1463 Quincy 142 145 Cen Mass 13% 14 Santa Pé. Cen M pf., 62 — Tamarack 4% Tamarack 2 28 Tri-Moun. 8% Utah Con. 30 Fitchb'g pf 137 139 W End R. 91% 92% Whi Knob 10 B G 1st 5s 75 80 Wolverine --12 50 Wyandotte 1st mt 5s 63 65 Agr Che a 22 NY&NE | Agr Che pf 72 | Planters .. 15 Indo -- 9 Fruit..... -- 124

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Bid Asked.
CambSteel 14% 14% Leb VRR 23% 23%
C.O.e.G.e. 29 29% Marsden. 7% 7%
C.O.e.G.pf 39 39% Phila Trac 96 96% E & PT 48 99 99% LATEST LONDON QUOTATIONS. Anaconda 8% Norfolk & W 34% Atchison 28% Norfolk & W pf.... 76% Atchison pf...... 72 Northern Pacific ... 48% Balt & Ohlo..... 71 Northern Pacific pf. 71 Balt & Ohio pf..... 81% Ontario & West.... 20% Canadian Pacific. 89% Pennsylvania..... 65% Chesapeake & Ohio 28% Reading Denver & R.G. 194 Reading 1st pf 28% Denver & R.G. pf... 68% Reading 2d pf..... 1346

Kansas & Texas... 9% Union Pacific..... 60
Kan & Tex pf..... 28% Union Pacific pf.... 75%
Louisville & Nash. 73% Wabash pf....... 18

Minneapolis and Manitoba and Wabash issues.
Commercial price of bar silver in New York,
63½c. Bar silver in London closed at 29½d.
Mexican silver dollars were quoted at 49½c.
Exports to Europe to-morrow, 92,000 ounces.
Money on call, 2@2½ per cent. Time money
is quoted at 4½ per cent. for two months and 4½
@5 per cent. for two months and 4½
@5 per cent. for three, four, five and six months.
Commercial paper is quoted at 5½5½ per cent.
for prime single names, bills receivable; other
names, 6 per cent.

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Francisco - Sight, 10c. premium; telegraph,

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tween banks, 200, discounts of averages of the premium.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of the members, as a follows: Sept. 22. Sept. 29. Changes.

Loans dec'ts investm'ts \$60,640,400 \$60,810,800 Ina \$161,400 Circulation. 1,222,600 1,211,200 Dec. 11,400 Net deposits 67,831,400 67,875,800 Inc. 44,200 Dep sits with Clearing House ag'ts 7,408,300 7,258,200 Dec. \$53,100 Deposits with Depos 4.025,800 4.229,600 Inc. 208,800 trust cos ... 4,025,800 4,229,600 Inc. 208,800 Legal tend'rs & b'k notes Specie..... 2,801,600 2,747,800 Dec. 65,100 64,800 T'ti reserve. \$18,079,100 \$17,812,400 Dec. \$268,700 Reserve required.... 16,882,850 16,893,900 Inc. 11,050

Surplus ... \$,196,250 \$918,500 Dec. \$277,750 Exports of general merchandise from the port of New York for the week ending to-day were valued at \$12,898,725, against \$9,619,780 in the preceding week and \$6,310,040 in the corresponding week of last year; since Jan. 1, \$448,946,816, against \$337,404, 405 for the corresponding period of last year. The American Tin Plate Company has de-clared a quarterly dividend of 1% per cent. on its preferred stock, payable Oct. 31.

The American Steel Hoop Company has de-clared a quarterly dividend of 1% per cent. on its preferred stock, payable Oct. 31.

The Chicago, Milwaukee and St. Paul Railway Company reports gross earnings for the fourth week of September of \$1,211,011, a decrease of \$62,919 as compared with the corresponding week last year.

week last year.

The Southern Pacific Railroad reports gross earnings for August of \$5,092,988, an increase of \$102,293 as compared with the same month of last year, and net \$2,051,975, a decrease of \$116,070. For the two months ending Aug. 30, the gross earnings were \$10,946,442, an increase of \$507,258 as compared with the corresponding period of last year, and net, \$4,044,905, an increase of \$120,497.

The Houston and Texas 175. crease of \$120,497.

The Houston and Texas Central Railroad reports gross earnings for August of \$308,872, an increase of \$2,373 as compared with the same month of last year, and net \$92,537, an increase of \$1,337. For the two months ending Aug. 31 the gross earnings were \$570,477, an increase of \$51,150 as compared with the corresponding period of last year and net \$146,335, an increase of \$55,417.

\$55.617.

The Mexican Central Railroad reports gross earnings for Auxust of \$1,290,429, an increase of \$1,238 as compared with the same month of last year, and net \$203,280, a decrease of \$169,608. For the eight months ending Aux. 31, the gross earnings were \$11,609,424, an increase of \$1.574,-879 as compared with the corresponding period of last year, and net \$3,578,488, an increase of \$285,582.

\$285,582.

The Gila Valley Globe and Northern Railroad reports gross earnings for August of \$30,759, an increase of \$1,551 as compared with the same month of last year, and net \$15,255, an increase of \$5,009. For the two months ending Aug. 81 the gross earnings were \$65,808, an increase of \$4,072 as compared with the corresponding period of last year and net \$31,925, a decrease of \$1,627. The receipts of the Government to-day were:

The receipts of the Government to-day were: Customs. \$772,671; Internal revenue, \$672,213, and miscellaneous, \$66,740, a total of \$1,511,624. The disbursements were \$1,846,000, an excess of expenditures over receipts of \$334,376. The receipts of the fiscal year to date have been \$148,489,825 and disbursements \$147,571,823, an excess of receipts over expenditures of \$914,002. The official count of the cash in the Treasury to-day, not including the gold reserve of \$150,-000,000 and \$734,792.679 in gold, silver and notes against which certificates are outstanding, and compared with that of yesterday shows:

Gold coin, bullion and \$80,151,162 \$85,801,486 certificates
Silver dollars, builton
and certificates
United States notes.... 7,199,367 6,765,509 20,354,702 20,856,108 30,519,647 25,863,914 Net avail. cash bal \$138,204,878 \$136,297,017

The Treasury to-day received bonds to the amount of \$140,450 to be exchanged for the new 2 per cent, bonds of 1930 under the Refunding act. The total amount of bonds received to date is Money in London, 2½03 per cent. Rates of discount in open market for short and three months' bills, 3½03½ per cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £42,000. Paris advices quote 2 per cents, at 99 francs 90 centimes. Exchange on London, 25 francs 13 centimes. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand decreased 105,640,000 marks; "Other" securities increased 188,080,000 marks; notes in circulation increased 231,460,000 marks.

COMMERCIAL.

TUESDAY, Oct. 2.-GRAIN-Wheat-Spot was quiet and firm. Sales, 175,000 bush., mainly for export here and at the outports. No. 2 red, in elevator, 80%c.; No. 1 Northern Duluth, 816c. over December; No. 1 hard, 71/c. over; Northwestern receipts were 460 cars, against 483 last week and 430 last year. Chicago, 418 cars, against 486 last week and 435 a year ago. Futures closed 4c. to 4c. lower. Sales, 1,315,000 bush. Prices as follows:

ing. Night. 80% 80% 82% 83% 85% 86% 85% 85% ing. est. est. Open- High Low Clos-

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Buffalo: Receipts. 454,740 410,000 657,000 225,000 80,000 50,000 50,000 55,450 Shipm'ts 412,500 804,700 \$28,000

morrow.20,000 to 22,000 11.534 St. Louis..... . 26,538 Houston .. 24,773 35, 172 Houston est tomorrow.20,000 to 21,000 9.778 15,268
Augusta shipped to day 3,820 bales: Memphis, 1,122;
St Louis, 2.775, and Houston 20,187. New Orleans
closed 12 to 14 points lower. Futures closed
steady at a net decline of 12 to 22 points, Eatlmated
sales, 250,000 bales. Prices as follows: November 10.04 9.90 9.93 9.94 9.76 9.80 9.81 9.81 3.81 9.69

August ..

9.81@ 9.82 9.72@ 9.75

advocates of lower prices, men who think that the present high prices discount everything builts in the situation, and as for the builts they were certainly very far from taking the asgressive. Indeed, there was not a little liquidation, partly owing to the disappointing nature of the Liverpool advices. The liberal receipts, together with the adverse cables caused large orders to sell the near months, especially October, and prices gave way in spite of the builtsh Bureau report, many builtsh crop reports from private sources, here, there and everywhere in the South, the firmness of the spot markets and the well-nigh universal opinion that a big crop this season is out of the question.

COFFRE—Rio on the spot was firmer at 84@84c. for No. 7. Sales of 5,000 bags Santos Nos 3 to 6 at 85c. cost and freight; 3,000 bags Santos No. 5 at 85c. cost and freight; 3,000 bags Santos No. 5 at 85c. cost and freight; 3,000 bags Santos No. 5 at 85c. Futures advanced 20 to 25 points and closed steady. Sales, 38,750 bags. Havre advanced 13cf. and Hamburg 35pfg. American warehouse deliveries 11,188 bags. Rio was steady at unchanged prices; receipts for two days, 30,000 bags; stock 1,063,000 bags. Prices here as follows:

Sales. Highest. Lovest. Clesing.

Sales. Highest. Lowest. January 1,000 7.40 7.55 February 16,500 7.50 7.45 May 7,250 7.60 7.50 7.55 @7.60 2,500 7.70 7.70 7.55 © 7.70 250 ... 7.15 © 7.20
 October
 250
 ...

 November
 1,500
 7.25
 7.15

 December
 9,750
 7.85
 7.25
 7.80 @ 7.35

CHICAGO, Oct. 2. - These were to-day's prices: ## Artists | Art 77% 77%-36 78% Corn: 3974 3954 .8956 Oct..... 3714 3496 3534 Dec May 35% 3534 Oats; 22142294 2214 22142294 23 22942474 2474 24 2296 2296 2496 Nov 22% Lard: Ribs: Oct......12.75 12.90 12.70 12.80 12.571411.50-60 11.60 11.40 11.40 OTHER MARKETS.

Minneapolia .. Dec ... Toledo Kansas City . Dec . . St Louis Oct ...

Receipts of beeves were 145 head, all for slaugh-terers with the exception of 13 head. No trading in live cattle. Dressed beef slow at last quotations. London and Liverpool markets steady for both cattle and refrigerator beef. Exports, 840 beeves and 9,240 quarters of beef; to-morrow, 1,800 quarters of beef. Receipts of calves were 185. Receipts of calves were 185 head, all for the market, making, with the stale calves, \$35 on sale. Veals were in moderate demand and steady; grassers almost unsalable. Fully 700 calves unsold. Common to choice reals sold at \$4.68 per 100 lbs.; grassers and fed calves at \$2.87', \$33. City dressed veal slow at \$6.120, per lb.

Receipts of sheep and lambs were 1,444 head, all for the market, making, with the stale stock, 10', cars on sale. There was a better feeling to-day, but prices were not quoted higher. Common to good lambs at \$4.65.26. No sales of prime stock. Dressed mution quiet at 4', @7c. per 10b, a few choice wethers selling at 7', c.; dressed lambs steady at 6.610c.

Receipts of hogs were 2,592 head, and there were about 2 cars on sale. Market weak at \$5.60.35.80 per 100 lbs.

B. R. T. Hearing in Brooklyn on Oct. 12. ALBANY, Oct. 2.—The State Board of Railroad Commissioners to-day announced that on Friday, Oct. 12, it will give a hearing at the Brook-lyn Borough Hall, in response to a petition of taxpayers of the Twenty-sixth ward relative to the operation of the Brooklyn street railroads leased to the Brooklyn Heights Railroad Company.

MARINE INTELLIGENCE.

MINIATURE ALMANAO-THIS DAT. Sun rises.....5:56 | Sun sets..5:42 | Moon sets. 12:04 HIGH WATER -THIS DAY. ndy Hook ... 2:02 | Gov. I'd ... 2:34 | Hell Gate ... 4:27 Arrived-TUESDAY, Oct 2

Sa Grosser Kurfuerst, Reimkasten, Bremen, Sept. 22.
Sa Southwark, Dann, Antwerp, Sept. 22.
Sa Belgravia, Schrotter, Hamburg, Sept. 19.
Sa Ethiopia, McKenzie, Glasgow, Sept. 21.
Tartar Prince, McFarlane, Genoa, Sept. 10.
Sa Wilkommen, Schaffer, Stettin, Sept. 11.
Sa Mexico, Downs, Havana, Sept. 29.
Sa Calderon, Fredson, Santos, Sept. 14.
Sa City of Augusta, Daggett, Savannah, Sept. 36.
Sa Princess Anne, Davis, Norfolk, Oct. 1.
Sa City of Macon Savage, Boston, Oct. 1.
Sa Saginaw, Hale, Georgetown, S. C., Sept. 27. ARRIVED OUT.

Ss Deutschland, from New York, at Hamburg.
Ss Barbarossa. from New York, at Bremen.
Ss Werra, from New York, at Genoa.
Ss Mesaba. from New York, at London.
Ss Minnehaha. from New York, at London.
Ss Kaiser Wilhelm II., from New York, at Glb-Ss Statendam, from New York, at Rotterdam.

Ss Prumelzier, from Amsterdam for New York. OUTGOING STEAMSHIPS Sall To-day.

Mails Close, Vessel Safle St. Louis, Southampton. 700 A M
Friesland, Aniwerp. 1080 A M
Ithaka, Tampico. 100 P M
Montserrat, Cadiz.
Comal, Galveston
Vigilancia, Havana. 100 P M
Prins Frederick, Hendrik. 1080 A M
Prins Frederick, Hendrik. 1080 A M Sall To-morrow Sall Friday, Oct. 5. Hevelius, North Brazil 9 00 A M

.. Jacksonville Jacksonville Due To-morrow Due Friday, Oct. 5. Auguste Victoria..... . Hamburg . Due Saturday, Oct. 6. La Touraine
Etruria
Victoria.
Gailleo
Jessica
Algiers New Orleans..... Due Sunday, Oct. 7.